

December 16, 2022

**VIA ECF**

Hon. Jesse M. Furman  
United States District Court for the Southern  
District of New York  
Thurgood Marshall United States Courthouse  
40 Foley Square  
New York, NY 10007

Re: *In re Citibank August 11, 2020 Wire Transfers*, No. 1:20-cv-06539 (JMF)

Dear Judge Furman,

We are pleased to report that all ten defendants have now signed agreements with Citibank, which, if performed as anticipated by the parties, will terminate the litigation. Approximately three-quarters of the mistaken payments have now been returned to Citibank, and Citibank will be returning certain coupon interest and principal amortization amounts to lenders that have returned the mistaken payments.

Assuming that the payments are made as provided in the agreements, Citibank anticipates filing notices of dismissal in the coming weeks.

Respectfully submitted,

By: /s/ Robert S. Loigman

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cc: Counsel of Record (via ECF)